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HILLSDALE COUNTY SENIOR SERVICES CENTER

Income Statement SubType

(Single Period)

For the period of 9/1/2024 through 9/30/2024

Revenues

Program Income	\$6,484.81	2.8 %
Program Fees	6,496.75	2.8
Memberships	4,484.00	2.0
General Donations	2,213.18	1.0
Perennial Park Contributions	44.00	0.0
Third Party Contract	546.00	0.2
Federal & State Income	26,669.00	11.7
NSIP /usda	2,984.00	1.3
Medicaid Waiver	16,854.70	7.4
Millage Funds	145,717.09	63.9
Grants	12,049.58	5.3
Fundraising Events	1,342.46	0.6
Other Income	1,753.86	0.8
Building Usage Income	110.00	0.0
Catering Income	240.00	0.1
Net Revenues	\$227,989.43	100.0 %

Program Expenses

Salaries & Wages	\$91,073.23	39.9 %
Retirement Contribution	926.28	0.4
Health Ins	8,894.28	3.9
Short Term Disability/Life	676.43	0.3
Payroll Taxes	6,842.90	3.0
Unmet Needs	1,981.36	0.9
Contract Services	728.20	0.3
Office Supplies	1,680.82	0.7
Computer Services	7,496.67	3.3
Program Supplies	5,334.43	2.3
Raw Food & Consumables	22,769.22	10.0
Communications	1,492.21	0.7
Utilities	6,854.59	3.0
Maintenance	2,732.15	1.2
Maintenance Supplies	785.05	0.3
Fuel	1,867.40	0.8
Copier Lease	282.33	0.1
In-Kind Donations	8,370.00	3.7
Travel - HC- VT	4,776.47	2.1
Employee Development	475.00	0.2
Food Costs for Meetings	232.92	0.1
Insurance	4,764.87	2.1
Staff Physicals	150.00	0.1
Total Program Expenses	\$181,186.81	79.5 %

Donated Services & Materials

In-Kind Donations	\$(8,370.00)	(3.7)%
Total Donated Services & Materials	\$(8,370.00)	(3.7)%

General & Administrative Expenses

Salaries & Wages	\$25,357.64	11.1 %
Payroll Taxes	1,807.84	0.8
Travel/Lodging	341.19	0.1
Insurance	189.58	0.1
Misc-Donor Dev., CC fee's, Licenses	95.58	0.0
Accounting & Legal	1,249.00	0.5
Depreciation	16,352.51	7.2
Memberships/Subscriptions	1,356.20	0.6
Newsletter	422.17	0.2

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Advertising	75.98	0.0
Total General & Administrative Expenses	\$47,247.69	20.7 %
Total Expenses	\$220,064.50	96.5 %
Income (Loss) from Operations	\$7,924.93	3.5 %
<u>Other Income (Expense)</u>		
Interest Income	\$(1,333.32)	(0.6)%
Interest Expense	(337.50)	(0.1)
Total Other Income (Expense)	\$(1,670.82)	.0 %
Net Income (Loss)	\$6,254.11	2.7 %

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HILLSDALE COUNTY SENIOR SERVICES CENTER

Balance Sheet As of 9/30/2024

Assets

Current Assets

County National Bank	\$87,077.65	
Sweep Account	74,480.29	
Petty Cash	582.63	
Century Bank-Bond Repayment Funds	3,875.73	
Flagstar - Bingo	3,452.30	
SMBT Money Market - Designa/Restricted	4,479.54	
Edward Jones MM	201,290.12	
Accounts Receivable	178,237.62	
Prepaid Expenses	63,835.96	
Total Current Assets		\$617,311.84

Property, Plant & Equipment

Land	\$152,999.98	
Buildings	4,575,515.10	
Accumulated Depreciation, Bldgs	(2,039,189.98)	
Property Improvements	45,646.50	
Furnishings	95,158.33	
Equipment	54,176.40	
Office Equipment	150,576.19	
Fitness Equipment	100,819.11	
Food Service Equipment	284,145.39	
Accumulated Depreciation, Equip & Furn	(557,552.49)	
Vehicles	303,031.44	
Accumulated Depreciation, Vehicles	(236,061.03)	
Construction in Progress	7,701.60	
Total Property, Plant & Equipment		2,936,966.54

Other Assets

Endowment-HCCF	\$7,702.37	
Software Licensing	21,050.00	
Bond Closing Fees	3,574.94	
Total Other Assets		32,327.31

Total Assets

\$3,586,605.69

Liabilities and Net Assets

Current Liabilities

Accounts Payable	\$48,670.54	
Accrued Accounts Payable	8,774.89	
Accrued Payroll Expense	64,185.00	
Accrued Payroll Taxes Expense	4,643.00	
Simple IRA Withholding	618.59	
Interest Payable	(337.47)	
Health Fair Funds	315.00	
Total Current Liabilities		\$126,869.55

Long Term Liabilities

Bonds Payable	\$150,000.00	
Total Long Term Liabilities		150,000.00

Total Liabilities

\$276,869.55

Net Assets

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Balance Sheet As of 9/30/2024

Unrestricted Net Assets	\$2,694,963.86	
Board Designations - Unrestricted	320,958.65	
Restricted	6,357.09	
Designated - PPV	8,237.13	
Current Year Net Assets	279,219.41	
Total Net Assets		3,309,736.14
Total Liabilities and Net Assets		\$3,586,605.69